

CHEMTRADE LOGISTICS INCOME FUND

POSITION DESCRIPTION FOR THE CHIEF EXECUTIVE OFFICER

FUNCTION:

The prime responsibility of the Chief Executive Officer is to lead Chemtrade Logistics Income Fund (the “Fund”) and its subsidiaries (collectively, “Chemtrade”) by setting the strategic direction and operational performance of the organization through the continual development of the senior leadership team, ensuring the right complement with high calibre performers. The Chief Executive Officer is accountable to unitholders to secure appropriate economic returns.

The Chief Executive Officer will report to the Fund’s Board of Trustees.

SPECIFIC RESPONSIBILITIES:

In fulfilling his or her prime responsibility, the Chief Executive Officer will:

1. develop for the Board’s approval, strategic direction to ensure Chemtrade’s profitable growth and success and develop sound operating plans to meet goals and objectives as agreed with the Board;
2. develop and recommend to the Board annual business plans and budgets that support Chemtrade’s long term business plan and strategies;
3. promote Chemtrade’s values by: meeting the highest of ethical standards; cultivating a positive and ethical work climate that is conducive to attracting, retaining and motivating a diverse group of top-quality employees at all levels; and instilling the organization’s vision and values through modelling them and communicating them;
4. keep the Board fully informed in a timely and candid manner of the progress of the organization towards the achievement of its established goals and of all material deviations from the goals or objectives and policies established by the Board;
5. take steps to develop leaders as the key to enhancing organizational development, build an effective management team below the level of the Chief Executive Officer and oversee the plan for management’s development and succession;
6. evaluate the performance of the other senior employees and make recommendations with respect to their compensation;
7. serve as the chief spokesperson, communicating effectively with the financial and investment community, customers, unitholders, regulators and other stakeholders, and ensuring that the information communicated to the public fairly portrays the position of the organization;
8. oversee the day-to-day business affairs of Chemtrade, ensuring they are appropriately managed and that reliable internal control systems are in place.