



2010 TAX INFORMATION

The following information is intended to assist unitholders of Chemtrade Logistics Income Fund (the "Fund") in the preparation of their 2010 income tax returns. All unitholders should receive a T3 Supplementary tax slip prior to March 31, 2011.

The following table summarizes the per unit cash distributions of the Fund for 2010 and the treatment of the distributions for Income Tax purposes.

	Other Income		Foreign Non-Business Income		Total	
2010	\$0.88060	73.3830%	\$0.31940	26.6170%	\$1.200	100.00%

For individuals who held units for only part of the year, the allocation of distributions received can be determined by multiplying the distributions received by the [2010 Monthly Tax Allocations](#).

Generally, the income will not be subject to tax where units are held in a trust governed by a RRSP, a RRIF, a DPSP, a RDSP, a TFSA or RESP in which case no income should be reported by the beneficiary of such trust.

Non-Canadian unitholders should consult their tax advisors to determine how to report their share of income from the Fund for the year.

Adjusted Cost Base (ACB)

Canadian Unitholders are required to reduce the ACB of their units by any distributions received in the form of a return of capital. The ACB is used in calculating capital gains or losses on the disposition of the units. No portion of the 2010 distribution is a return of capital.

2010 Monthly Tax Allocations

Date of		Other Income		Foreign Non-Business Income		Total	
Record	Payment	\$/Unit	%	\$/Unit	%	\$/Unit	%
29-Jan-10	26-Feb-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
26-Feb-10	31-Mar-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
31-Mar-10	30-Apr-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
30-Apr-10	31-May-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
31-May-10	30-Jun-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
30-Jun-10	30-Jul-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
30-Jul-10	31-Aug-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
31-Aug-10	30-Sep-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
30-Sep-10	29-Oct-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
29-Oct-10	30-Nov-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
30-Nov-10	31-Dec-10	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
31-Dec-10	31-Jan-11	0.0733830	73.38300%	0.0266170	26.61700%	0.1000	100.00%
TOTAL		\$0.8806000	73.38300%	\$0.3194000	26.61700%	\$ 1.2000	100.00%