

## 2008 TAX INFORMATION

The following information is intended to assist unitholders of Chemtrade Logistics Income Fund in the preparation of their 2008 Income Tax Return. All unitholders should receive a T3 Supplementary tax slip prior to March 31, 2009.

The following table summarizes the per unit cash distributions of the Fund for 2008 and the treatment of the distributions for Income Tax purposes.

	Other Income		Foreign Non-Business Income		Total	
2008	\$0.91977	76.648%	\$0.28023	23.352%	\$1.200	100.00%

For individuals who held units for only part of the year, the allocation of distributions received can be determined by multiplying the distributions received by the [2008 Monthly Tax Allocations](#).

Where units are held in a tax sheltered plan (e.g., RRSP, RRIF or RESP), there is no income to be reported.

### Adjusted Cost Base (ACB)

Unitholders are required to reduce the Adjusted Cost Base of their units by any distributions received in the form of a Return of Capital. The ACB is used in calculating capital gains or losses on the disposition of the units.

**2008 Monthly Tax Allocations**

Date of		Other Income		Foreign Non-Business Income		Total	
Record	Payment	\$/Unit	%	\$/Unit	%	\$/Unit	%
31-Jan-08	28-Feb-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
28-Feb-08	30-Mar-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
31-Mar-08	30-Apr-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
30-Apr-08	31-May-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
30-May-08	29-Jun-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
30-Jun-08	31-Jul-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
31-Jul-08	29-Aug-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
29-Aug-08	30-Sep-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
30-Sep-08	31-Oct-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
31-Oct-08	28-Nov-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
28-Nov-08	31-Dec-08	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
31-Dec-08	30-Jan-09	0.0766477	76.64770%	0.0233523	23.35230%	0.1000	100.00%
<b>TOTAL</b>		<b>\$0.9197724</b>	<b>76.64770%</b>	<b>\$0.2802276</b>	<b>23.35230%</b>	<b>\$ 1.2000</b>	<b>100.00%</b>