

2001 Tax Information

The following information is intended to assist unitholders of Chemtrade Logistics Income Fund in the preparation of their 2001 Income Tax Return. All unitholders will receive a T3 Supplementary tax slip prior to March 31, 2002.

The following table summarizes the per unit cash distributions of the Fund for 2001 and the treatment of the distributions for Income Tax purposes.

	Income (interest)		Dividends		Return of Capital		Total
2001	\$0.35574	61.335%	\$0.11026	19.009%	\$0.11400	19.656%	\$0.58

Where units are held in a tax sheltered plan (e.g., RRSP, RRIF or RESP), there is no income to be reported.

Adjusted Cost Base (ACB)

Unitholders are required to reduce the Adjusted Cost Base of their units by any distributions received in the form of a Return of Capital. The ACB is used in calculating capital gains or losses on the disposition of the units.