



2005 TAX INFORMATION

The following information is intended to assist unitholders of Chemtrade Logistics Income Fund in the preparation of their 2005 Income Tax Return. All unitholders should receive a T3 Supplementary tax slip prior to March 31, 2006.

The following table summarizes the per unit cash distributions of the Fund for 2005 and the treatment of the distributions for Income Tax purposes.

Year	Other Income		Dividends		Foreign Non-Business Income		Return of Capital		Total
2005	\$1.04033	57.271%	\$0.42324	23.300%	\$0.11033	6.074%	\$0.24260	13.355%	\$1.8165

For individuals who held units for only part of the year, the allocation of distributions received can be determined by multiplying the distributions received by the [2005 Monthly Tax Allocations](#) (see next page).

Where units are held in a tax sheltered plan (e.g., RRSP, RRIF or RESP), there is no income to be reported.

Adjusted Cost Base (ACB)

Unitholders are required to reduce the Adjusted Cost Base of their units by any distributions received in the form of a Return of Capital. The ACB is used in calculating capital gains or losses on the disposition of the units.

2005 Monthly Tax Allocations

Date of		Other Income		Dividends		Foreign Non-Business Income		Return of Capital		Total
Record	Payment	\$/Unit	%	\$/Unit	%	\$/Unit	%	\$/Unit	%	
31-Jan-05	28-Feb-05	0.06300	57.271%	0.03252	29.564%	-	0.000%	0.01448	13.165%	0.11000
24-Feb-05	28-Feb-05	0.06872	57.271%	0.03548	29.564%	-	0.000%	0.01580	13.165%	0.12000
28-Feb-05	31-Mar-05	0.06300	57.271%	0.03253	29.574%	-	0.000%	0.01447	13.155%	0.11000
31-Mar-05	29-Apr-05	0.06300	57.271%	0.03253	29.575%	-	0.000%	0.01447	13.154%	0.11000
27-Apr-05	29-Apr-05	0.06872	57.271%	0.03549	29.575%	-	0.000%	0.01579	13.154%	0.12000
29-Apr-05	31-May-05	0.06300	57.271%	0.03253	29.575%	-	0.000%	0.01447	13.154%	0.11000
31-May-05	30-Jun-05	0.06300	57.271%	0.03253	29.575%	-	0.000%	0.01447	13.154%	0.11000
30-Jun-05	29-Jul-05	0.06300	57.271%	0.03254	29.578%	-	0.000%	0.01447	13.151%	0.11000
27-Jul-05	29-Jul-05	0.06872	57.271%	0.03549	29.578%	-	0.000%	0.01578	13.151%	0.12000
29-Jul-05	31-Aug-05	0.06300	57.271%	0.03253	29.578%	-	0.000%	0.01447	13.151%	0.11000
31-Aug-05	30-Sep-05	0.06489	57.271%	0.01470	12.973%	0.01821	16.069%	0.01550	13.687%	0.11330
30-Sep-05	31-Oct-05	0.06489	57.271%	0.01470	12.973%	0.01821	16.069%	0.01551	13.687%	0.11330
27-Oct-05	31-Oct-05	0.06872	57.271%	0.01557	12.973%	0.01928	16.069%	0.01642	13.687%	0.12000
31-Oct-05	30-Nov-05	0.06489	57.271%	0.01470	12.973%	0.01821	16.069%	0.01550	13.687%	0.11330
30-Nov-05	30-Dec-05	0.06489	57.271%	0.01470	12.973%	0.01821	16.069%	0.01550	13.687%	0.11330
30-Dec-05	31-Jan-06	0.06489	57.271%	0.01470	12.973%	0.01821	16.069%	0.01550	13.687%	0.11330
TOTAL		\$ 1.04033	57.271%	\$ 0.42324	23.300%	\$ 0.11033	6.074%	\$ 0.24260	13.355%	\$ 1.81650