

## **CHEMTRADE LOGISTICS INCOME FUND**

### **POSITION DESCRIPTION FOR THE CHAIR OF THE BOARD OF TRUSTEES**

#### **FUNCTION:**

The Chair of the Board of Trustees is responsible for the management, development and effective functioning of the Board of Trustees and provides leadership in every aspect of its work. In addition, the Chair ensures that the Board executes its accountability to recruit and retain a Chief Executive Officer that fulfils the core values of the organization. The Chair also acts in an advisory capacity to the Chief Executive Officer and other members of senior management in matters concerning the interests of the organization and the Board and relationships between management and the Board. The Chair will be independent as determined by the Board with respect to applicable securities laws and governance standards.

#### **SPECIFIC RESPONSIBILITIES:**

In fulfilling his or her responsibility, the Chair will:

1. in consultation with the Chief Executive Officer, plan and organize the activities of the Board of Trustees including:
  - (a) the quality, quantity and timeliness of the information provided to the Board;
  - (b) the formation of committees and the integration of their activity with the work of the Board;
  - (c) the evaluation of the Board's effectiveness and implementation of improvements; and
  - (d) the development of the Board, including Trustee recruitment, evaluation and compensation;
2. preside over Board meetings and conduct the meetings in an efficient, effective and focussed manner;
3. facilitate a candid and full discussion of all key matters that come before the Board and ensure that the Board has adequate resources to support its decision-making;
4. oversee the Board's discharge of its duties assigned to it by law and in the constating documents of the Company;
5. act as a resource for the Chief Executive Officer on major strategy issues, handling of major business issues or opportunities and matters of corporate governance;
6. act as a liaison between the Board and management, including overseeing the appropriate communication of management strategy, plans and performance to the Board and communicating with the senior officers of the Company so that they are aware of concerns of the Board, unitholders and other stakeholders;
7. chair meetings of the unitholders.